

DISCLOSURE STATEMENT

Company: Futuresafe Planning Limited
M256 Private Bag 300987
North Shore City 0752
Auckland
FREE PHONE: 0800 80 20 88 email info@futuresafe.co.nz

1. INTRODUCTION

We provide this Disclosure Statement to you to ensure openness in our relationship and this statement has been designed to satisfy the requirements set down in the Securities Markets Act 1988 (as amended by the Securities Markets Amendment Act 2006) and the Securities Markets (Investment Advisers and Brokers) Regulations 2007 becoming effective on 29 February 2008 and is intended to provide increased protection for the New Zealand investor and promotes a higher level of professionalism within the financial services industry.

2. NATURE OF BUSINESS

We are practising Insurance & Mortgage Advisers, whose core day to day business activity is the arranging of home loan facilities and Life & General insurance for our clients.

3. RISK PROVIDERS

We include the following organizations amongst our risk providers/suppliers:

AMP
ING Life
Sovereign Assurance Ltd

A specialist mortgage broker is required by the NZMBA to provide clients with a choice of home loan facilities from at least 6 home loan lenders. I have access to the following listed below:

List of Lenders:

AMP, ANZ, ASB, National Bank, Sovereign Home Loans, Westpac, Avanti, Better Mortgage Management, DBR, General Finance, Liberty Financial, Sentinel and Southland Building Society.

Generally I am an agent of an aggregator (listed below) which holds direct accreditation agreements with the aforementioned providers.

Name: Allied Kiwi Ltd
Address: 268 Manukau Road
Epsom, Auckland

4. **PROFESSIONAL INDEMNITY INSURANCE**

For your protection, Futuresafe Planning Limited requires its Advisers to maintain a Professional indemnity Insurance Policy of no less than \$1 million (maximum cover of \$1 million per claim). In proven cases, this protects our clients from financial loss due to fraud, gross negligence, gross misrepresentation, etc, (if perpetrated by us). This policy is held with:

Name of insurer: Vero Liability - NZMBA
Managed by: Crombie Lockwood (NZ) Ltd Ph: 09 623 9900

5. **REMUNERATION**

Remuneration received includes the costs involved in firstly acquiring then dispensing advice together with items such as office, staff, marketing, travelling and personal remuneration. We are eligible to receive commission, bonuses, and non-monetary payments from Product Providers in relation to the sale of such products. Such income methods and rewards do vary from time to time. Commissions may include an initial payment on placement of business together with on-going commissions and other financial advantages. Details on a company by company basis are available if required.

We may charge a one off fee for work completed for clients which does not attract an Adviser payment from the Provider. This charge, if applied, will be agreed in advance with you before any work is started.

We may also receive a commission for the placement of insurance products for my client(s) (Fire & General, Personal Risk), either directly (if an agency is held) or indirectly if a referral is made to a specialist insurance adviser.

Similarly, we may make payments to those who refer clients to us. Such payments are made solely at our discretion and are in no way detrimental to our clients.

6. **IRREGULAR REMUNERATION & NON-MONETARY BENEFITS**

From time-to-time, we may receive certain monetary or non-monetary benefits from providers and such regular benefits do not influence the placement of client applications.

7. **CONFLICT OF INTEREST**

At all times, we operate in the best interests of our clients, operating without conflicts of interest and with objectivity. The 'Nature of Business' has been fully described above and clients are therefore aware of the options available to them, when appointing us as their Adviser.

8. **PRIVACY ACT**

All discussions and information shared with us are subject to the Privacy Act 1993. You are entitled to access to any information from your file upon request.

9. OTHER MATTERS REQUIRING CLARIFICATION/RECOMMENDATION.

Legal and Accounting issues – any discussions on legal and accounting issues do not replace advice from professionally qualified specialist advisers (solicitors and accountants). We are not qualified to give such advice but will ask questions to ensure that you seek advice from your professional advisers on these subjects. We strongly recommend that you obtain such independent and specialist advice.

10. PERSONAL DISCLOSURE

Our business address, email address and telephone numbers are set out above.

We hereby certify that in the preceding five (5) years, we have not been:

- a. The subject of a successful claim (for dishonesty, negligence or misrepresentation) under any Professional Indemnity Insurance Policy held by more or on behalf of us.
- b. Convicted of an offence of dishonesty or any relevant offence under any Act or law applying in New Zealand, nor been a director of a company so convicted.
- c. Adjudicated bankrupt, nor are an undischarged bankrupt, nor have had a bankruptcy discharged.
- d. Prohibited by law from taking part in the management of a company.

Nor are there any proceedings currently being taken against us, under any of the above (a – d).